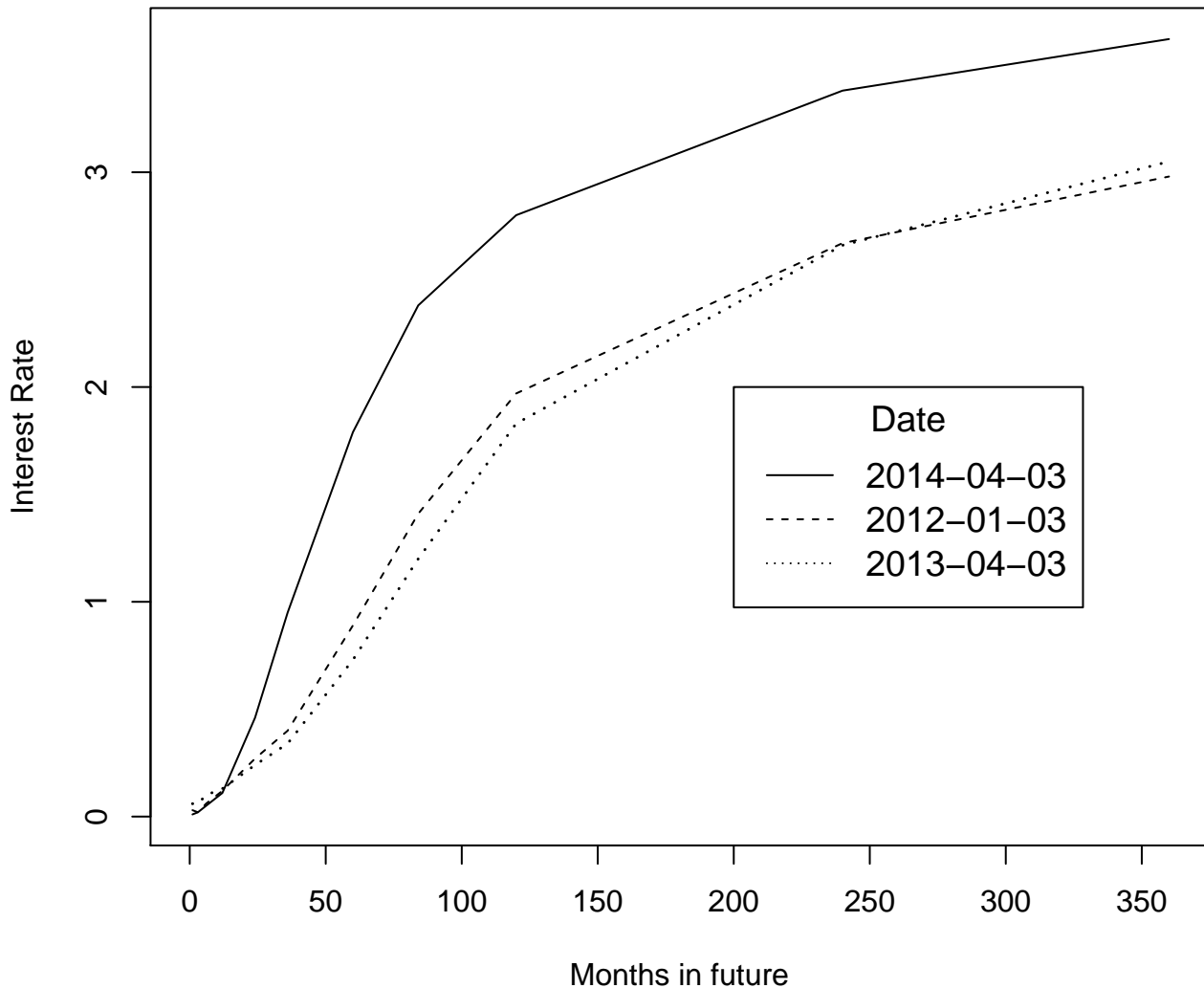


# U.S. Treasuries Yield Curves

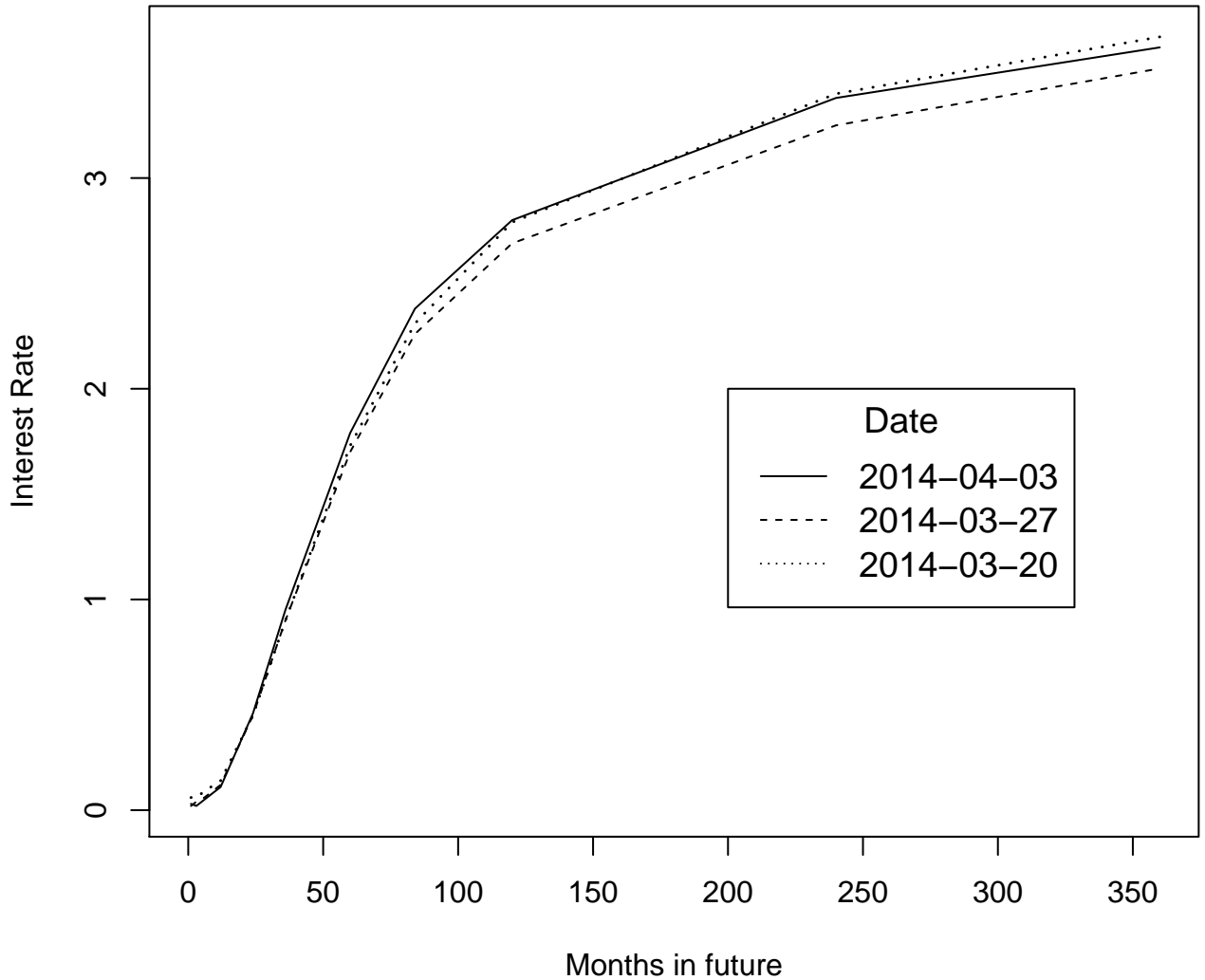


Data through 2014-04-03

Data courtesy of U.S. Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:05 EST

# U.S. Treasuries Yield Curves

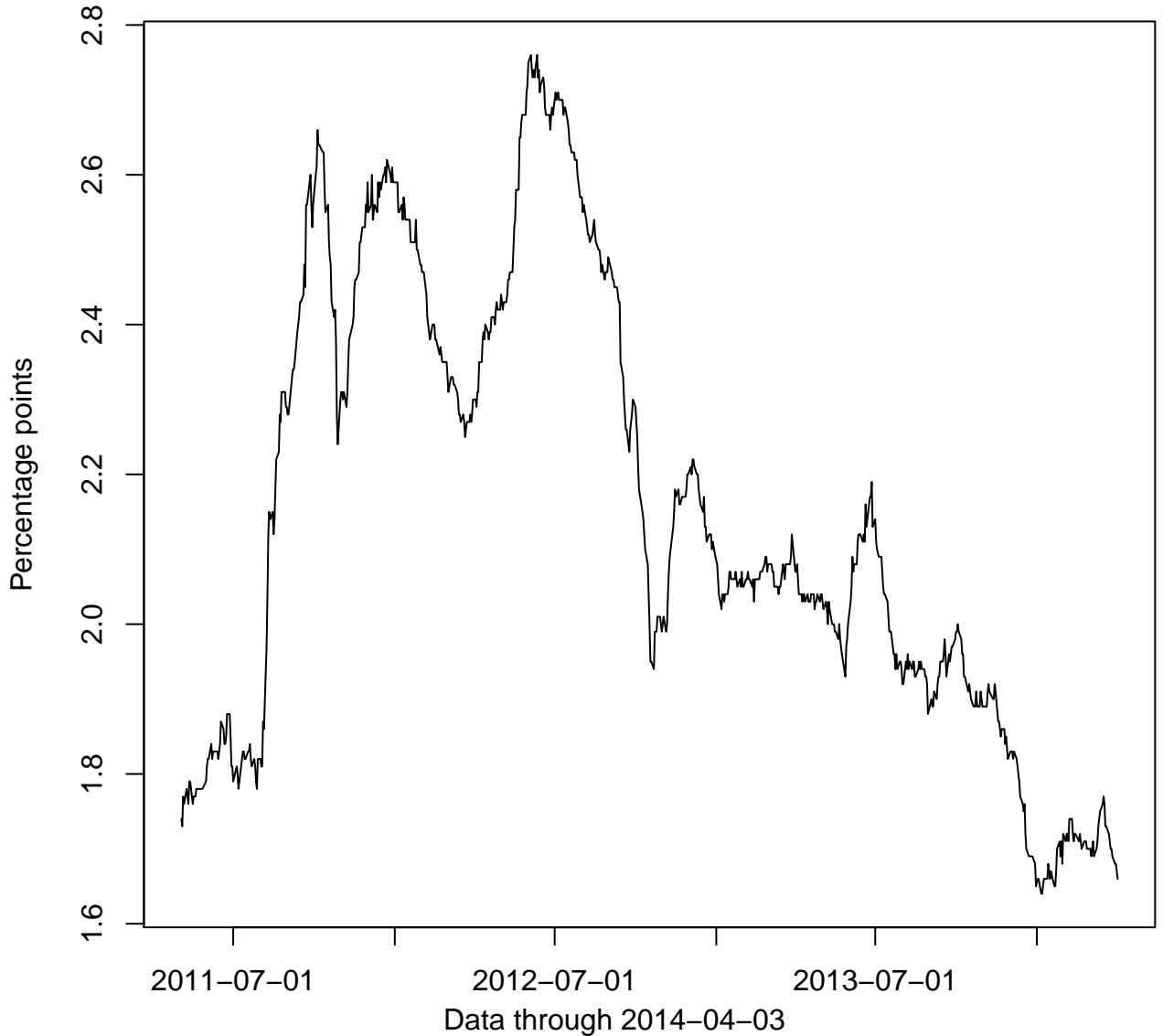


Data through 2014-04-03

Data courtesy of U.S. Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:05 EST

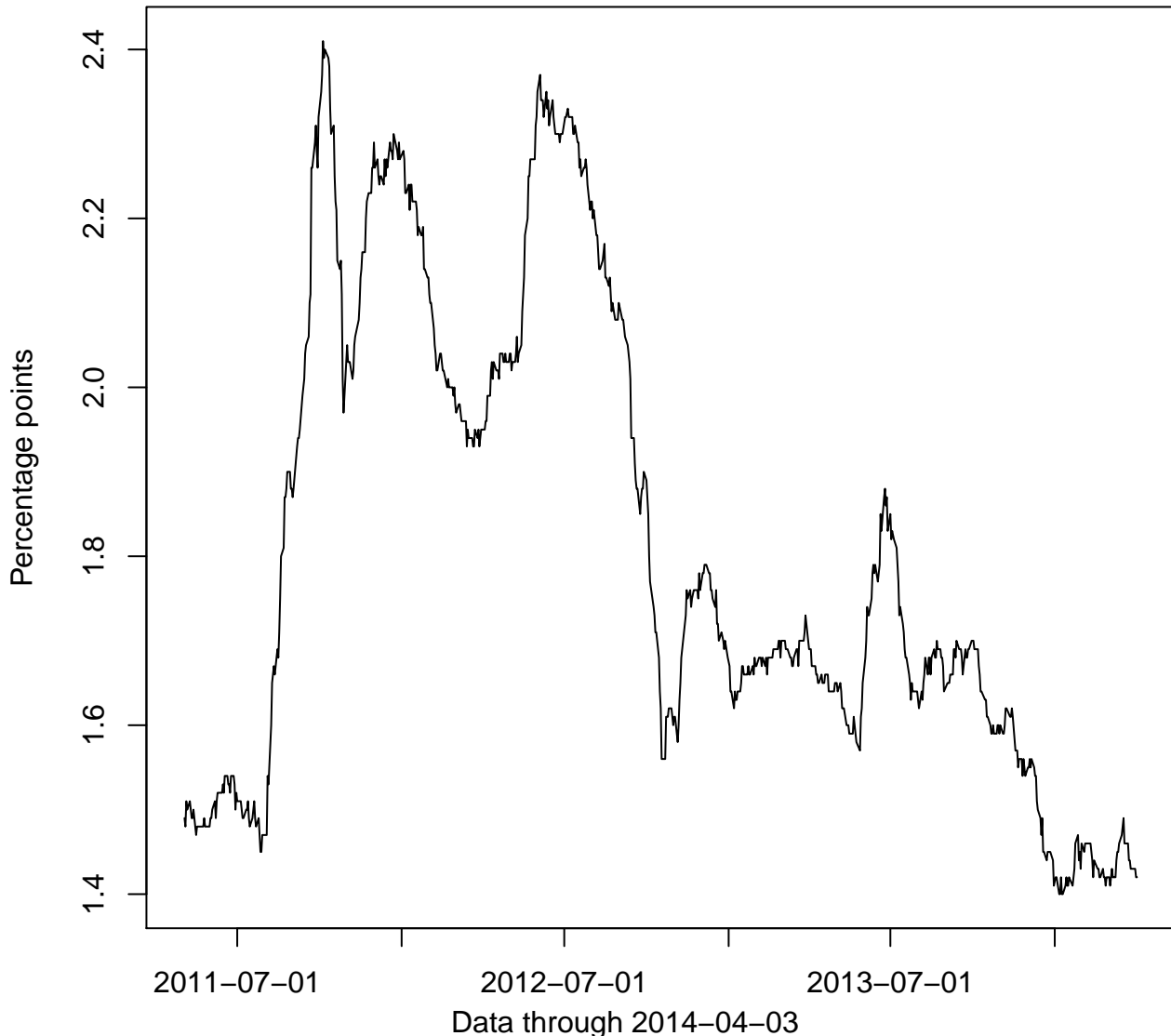
# Spread between Corporate BAA and 20-Year T-Bonds



Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:05 EST

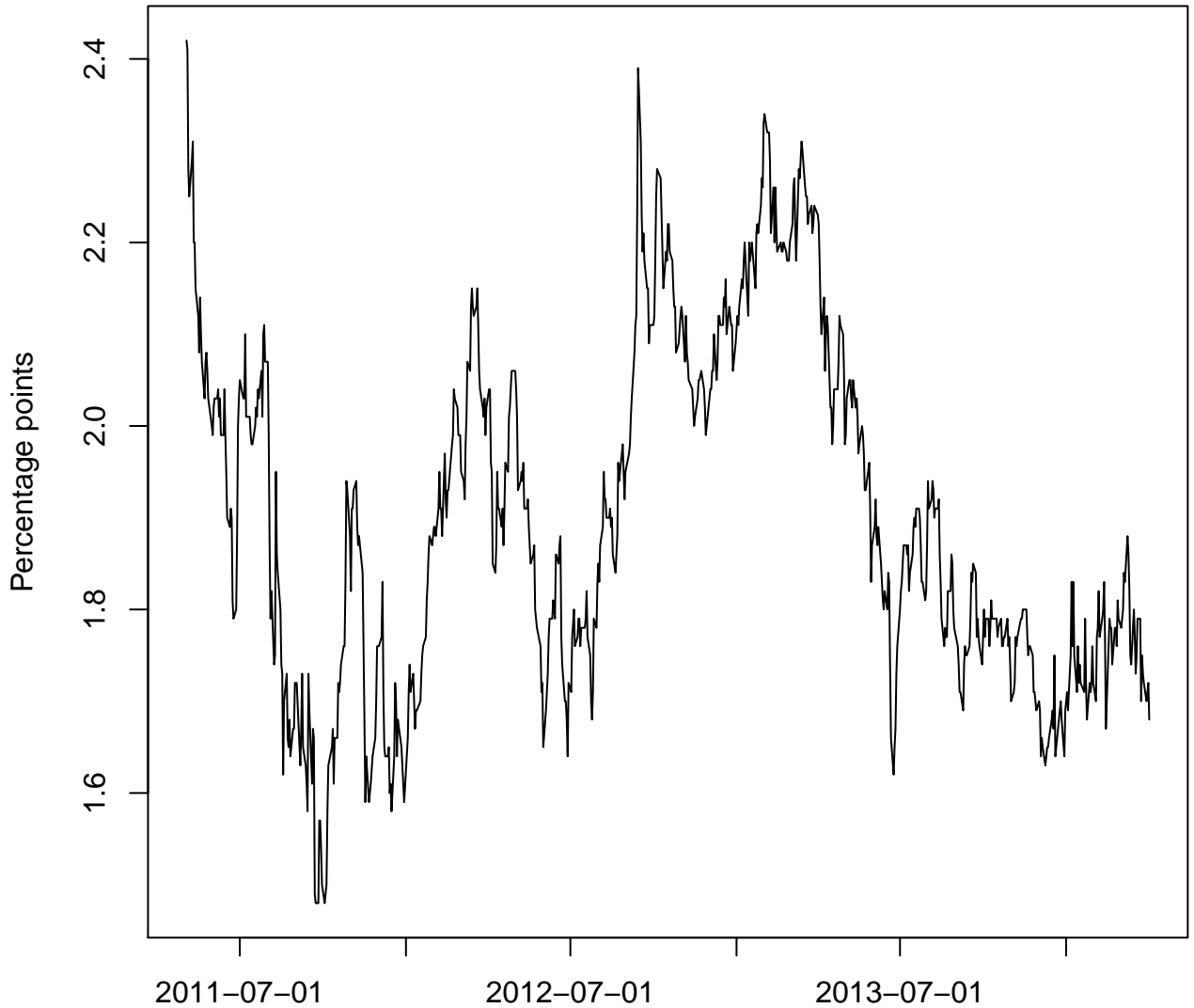
# Spread between Corporate BAA and 30-Year T-Bonds



Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:05 EST

# Expected 5-Year Inflation (Inferred)

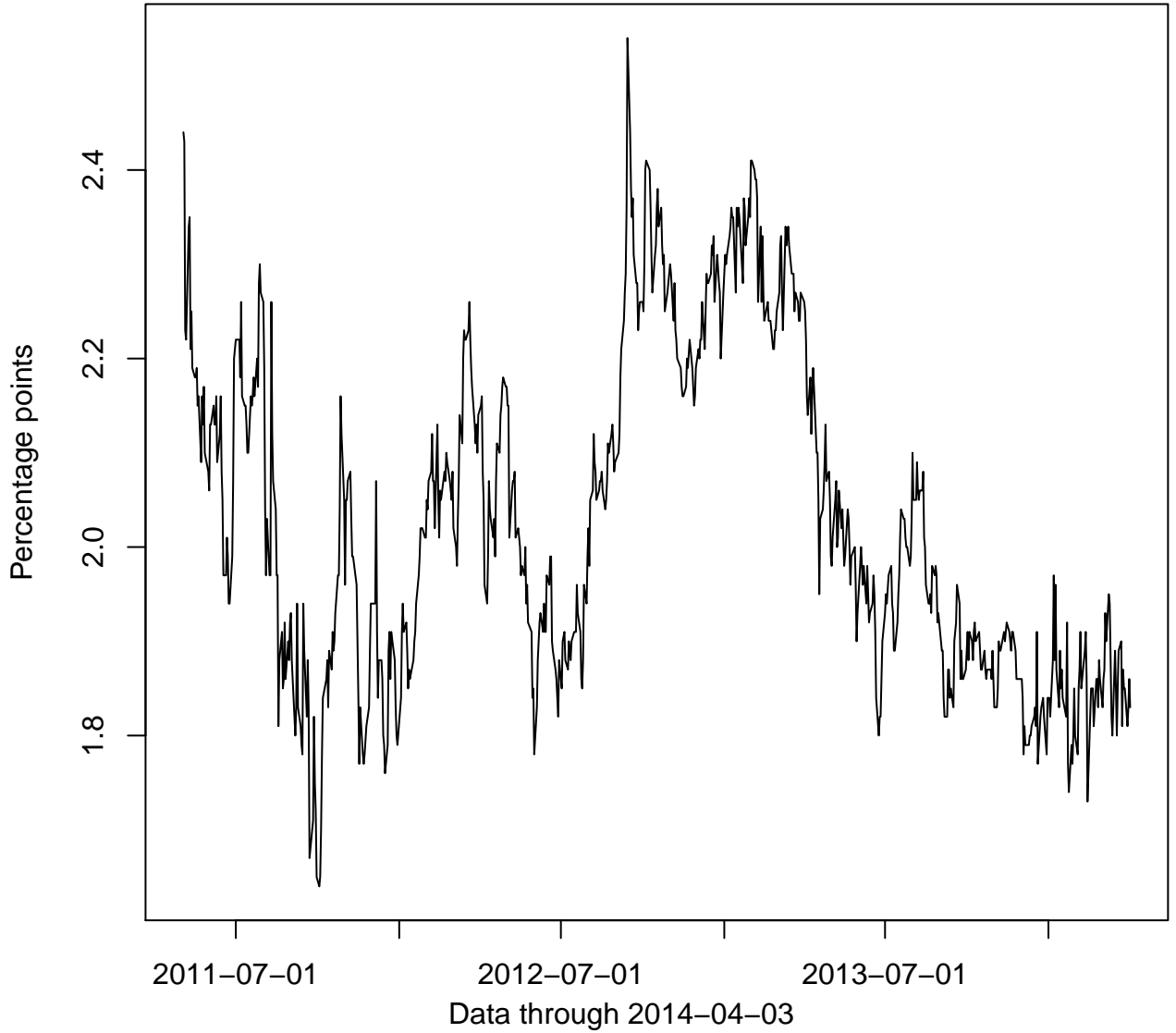


Data through 2014-04-03

Data courtesy of Inferred from US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:05 EST

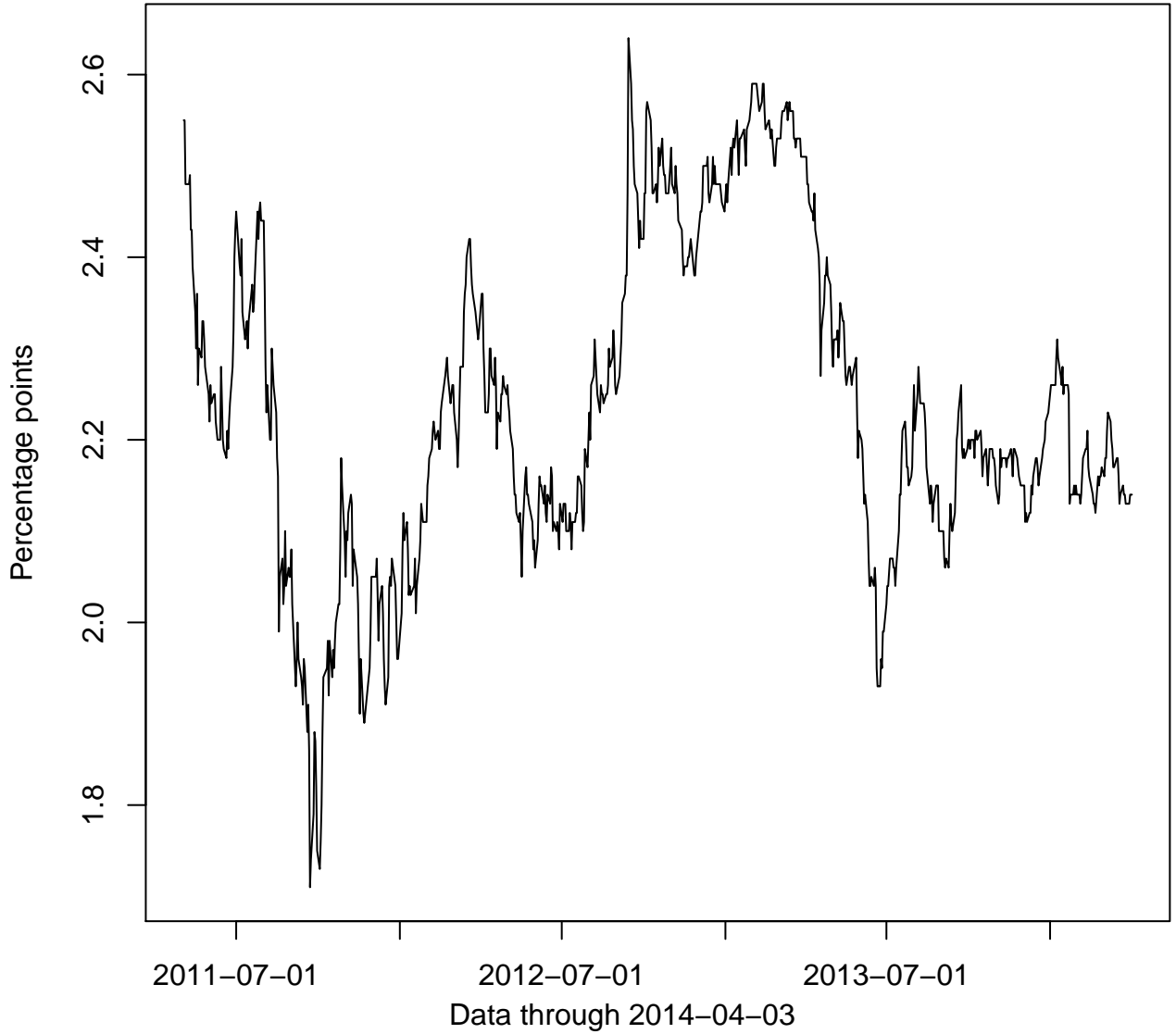
# Expected 7-Year Inflation (Inferred)



Data courtesy of Inferred from US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:05 EST

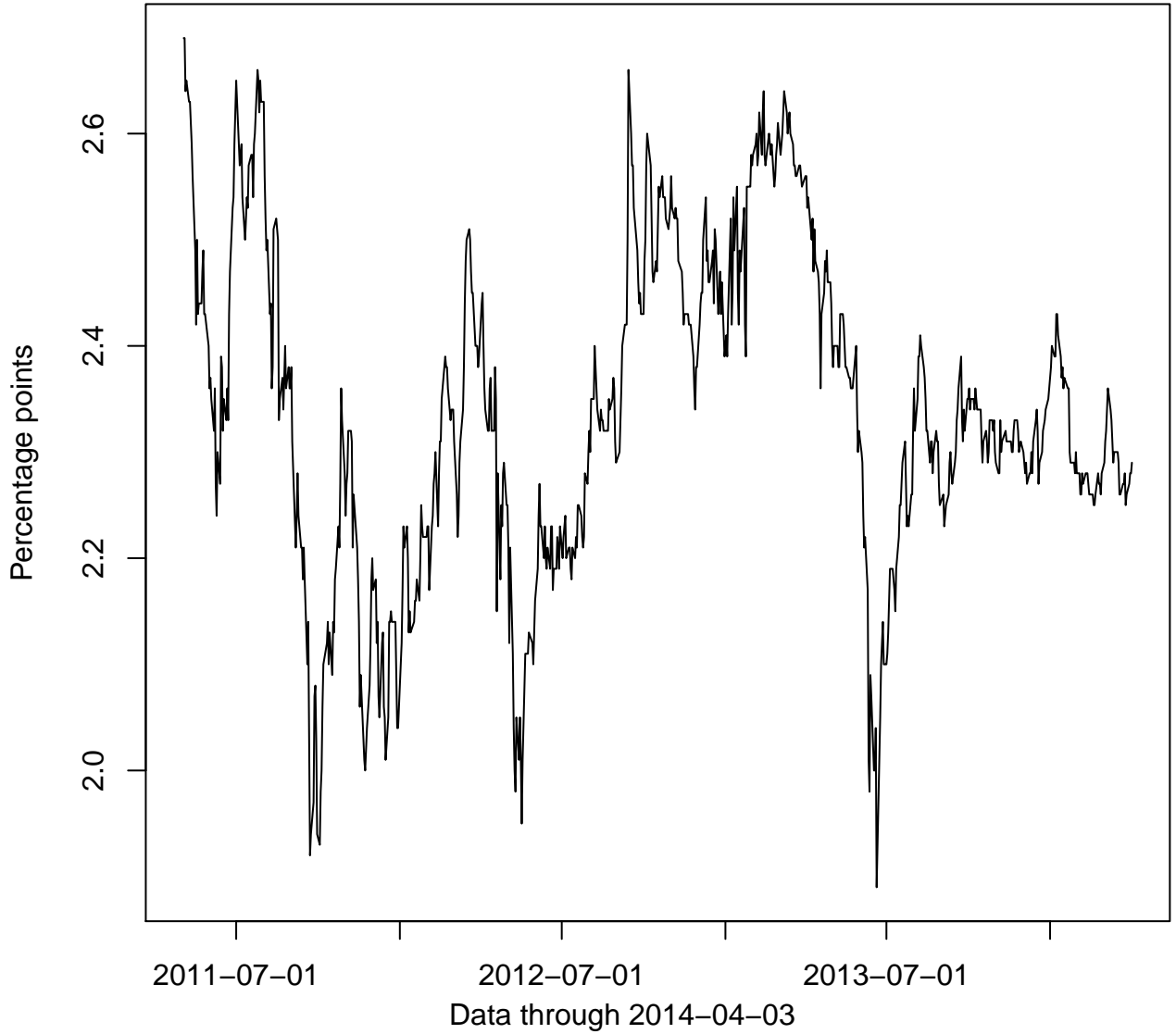
# Expected 10-Year Inflation (Inferred)



Data courtesy of Inferred from US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST

# Expected 20-Year Inflation (Inferred)

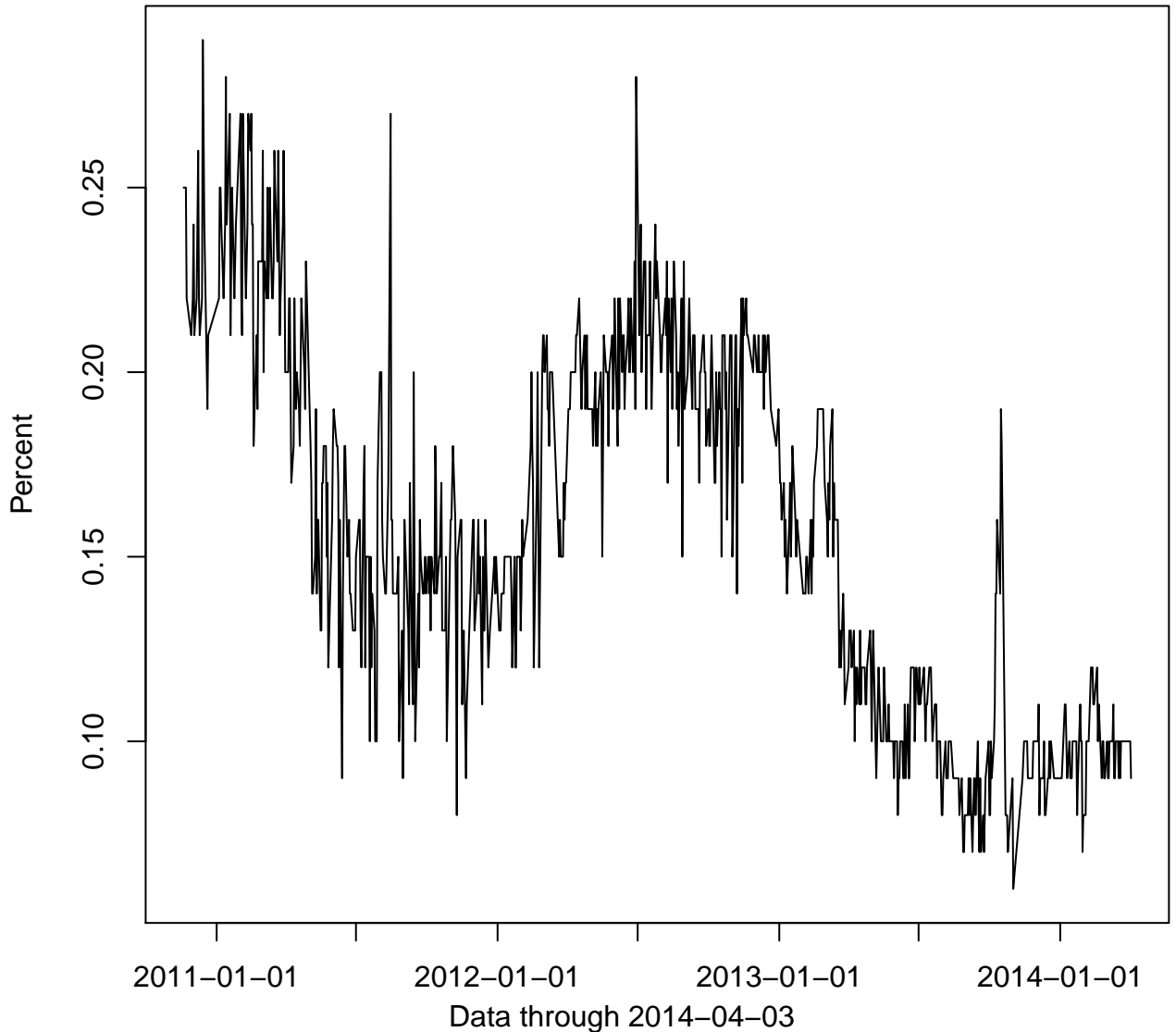


Data courtesy of Inferred from US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST



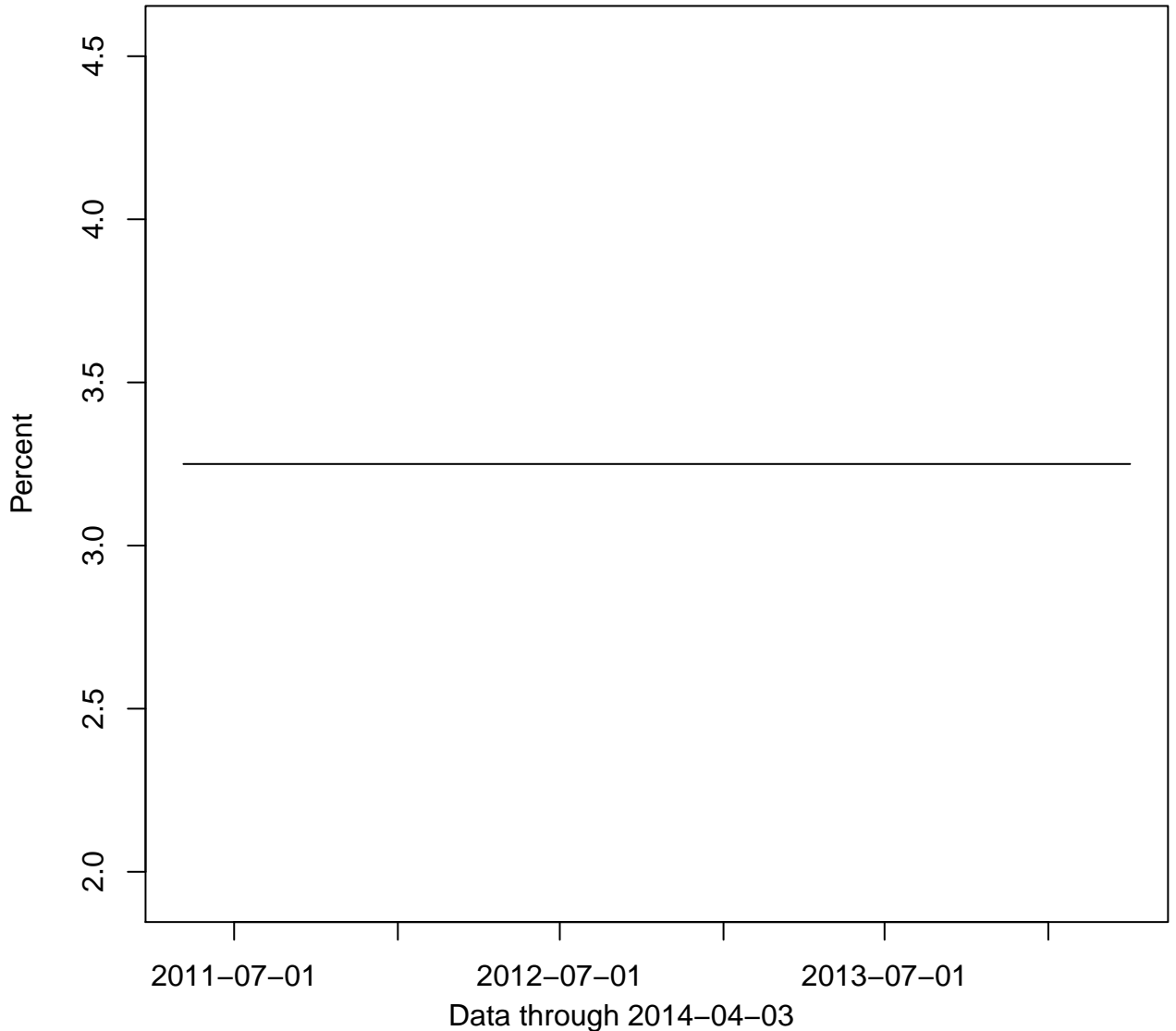
# 3-Month AA Nonfinancial Commercial Paper Rate



Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST

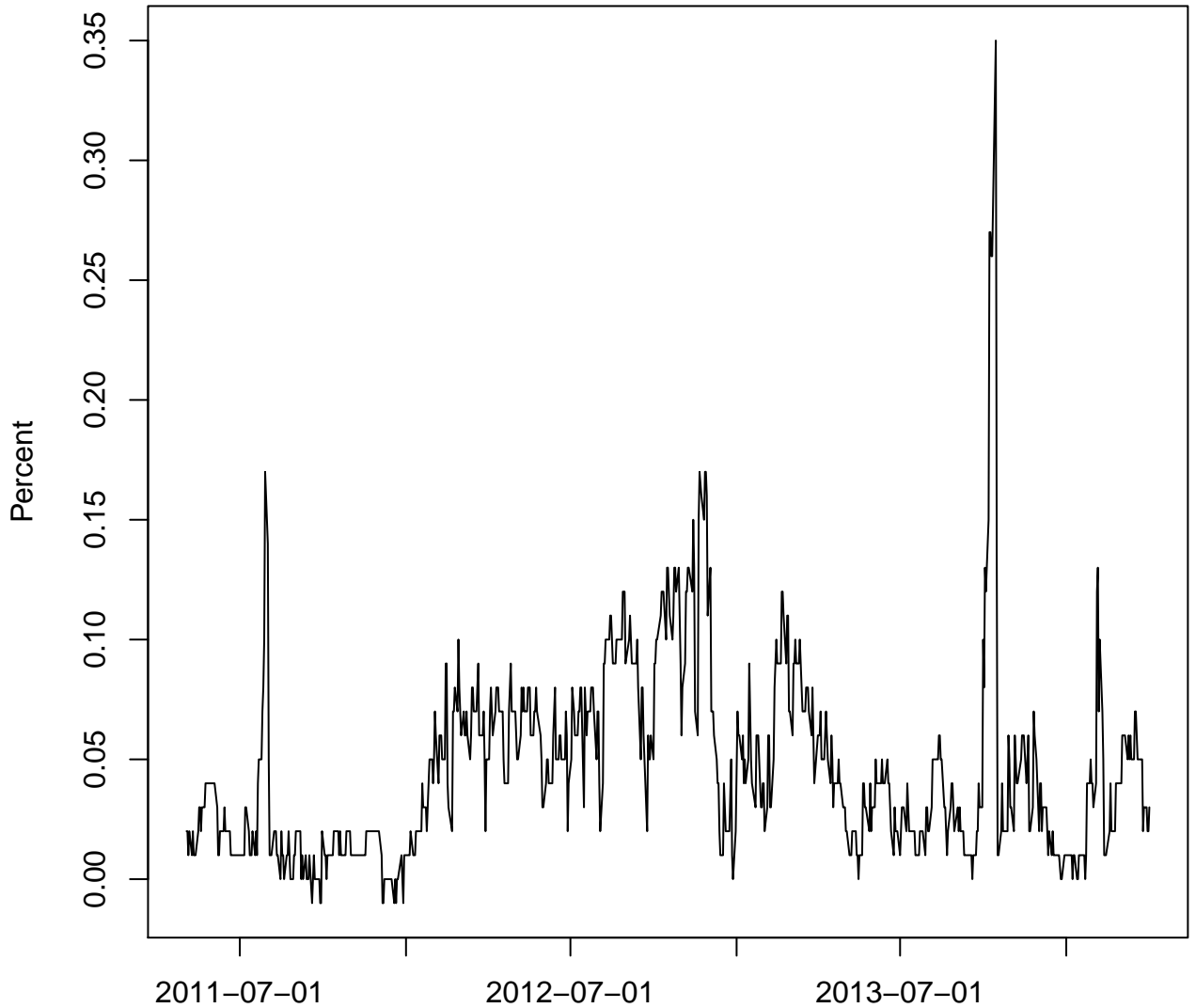
# Bank Prime Loan Rate



Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST

# 4-Week T-Bill Rate

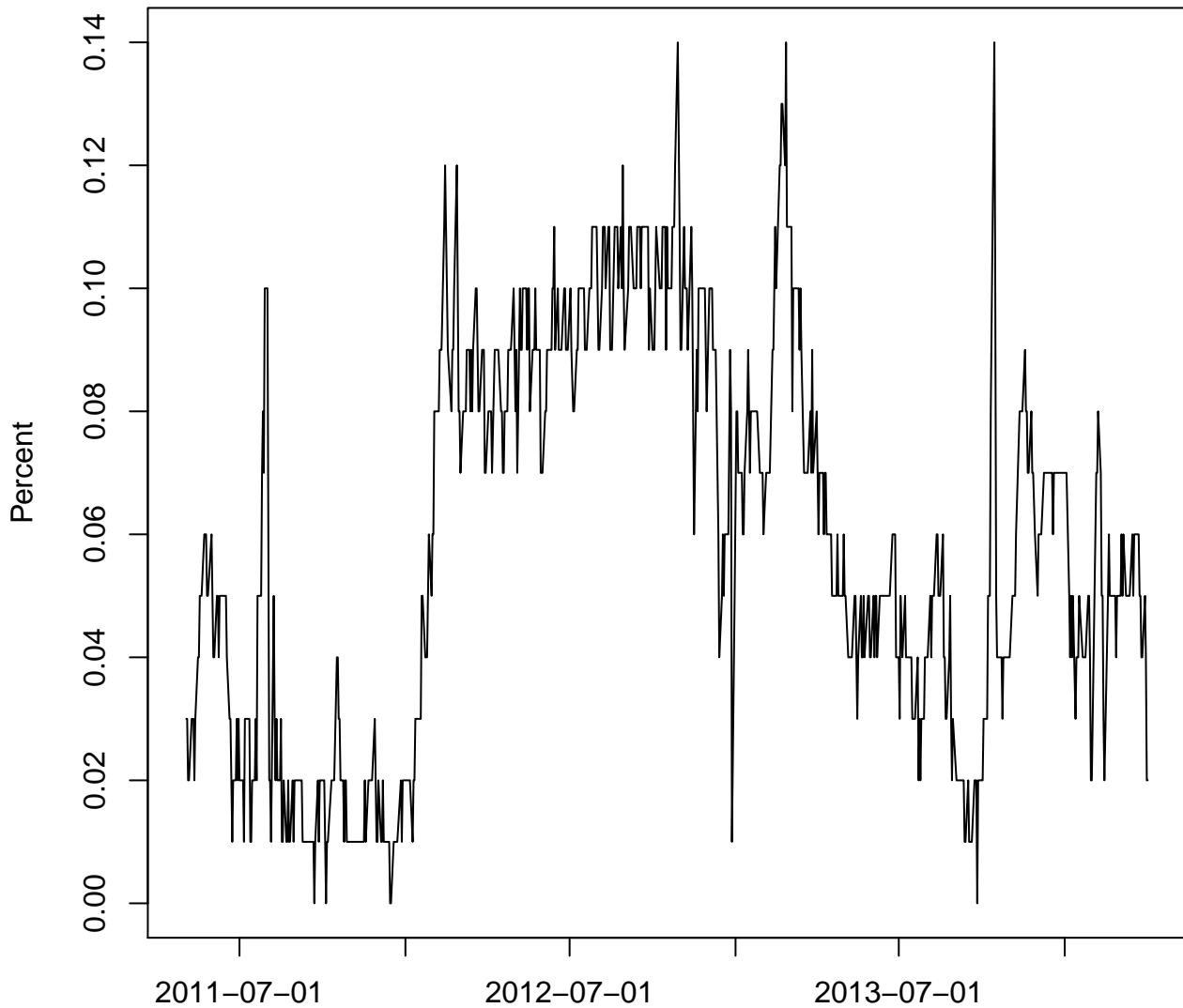


Data through 2014-04-03

Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST

# 3-Month T-Bill Rate

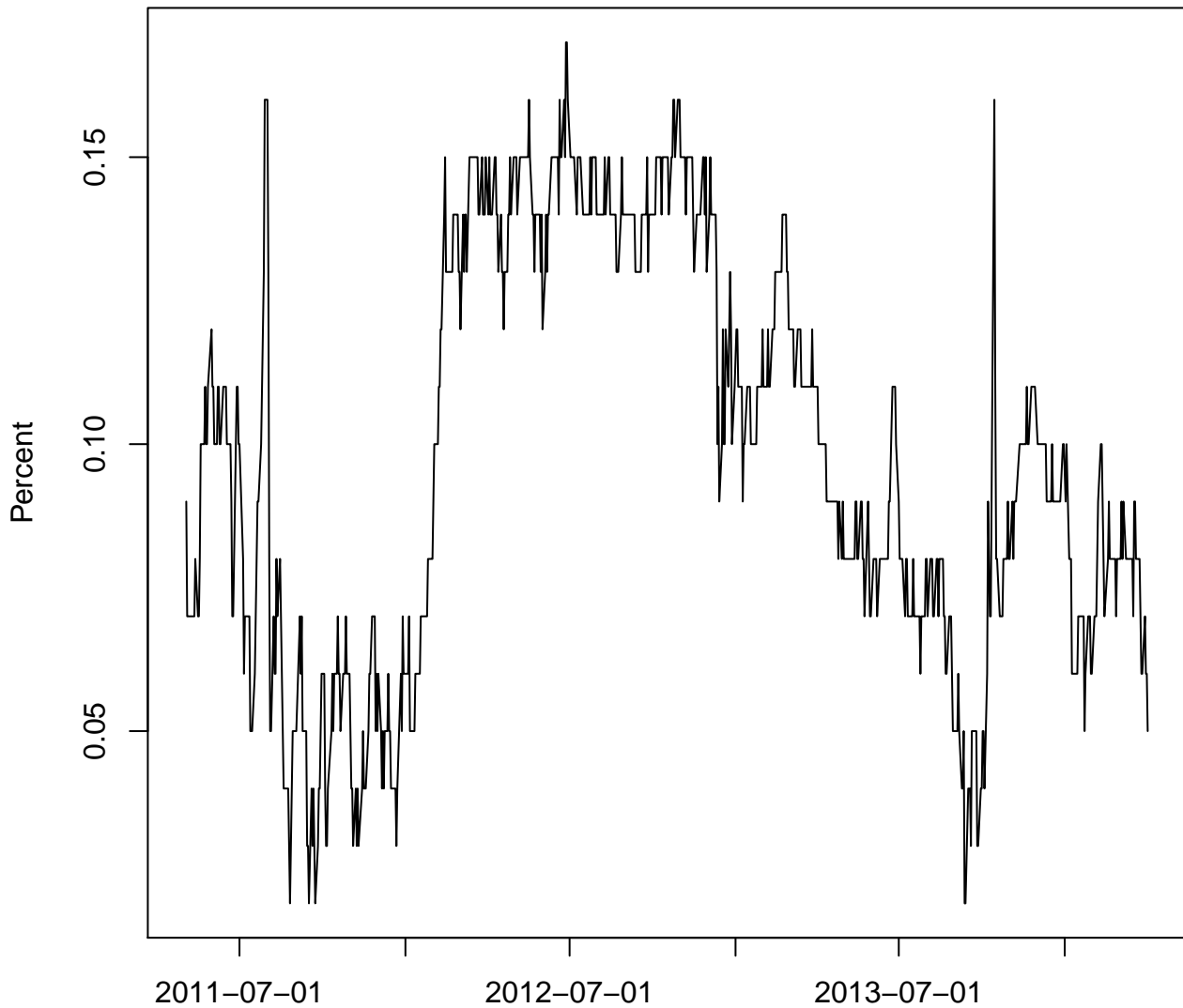


Data through 2014-04-03

Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST

# 6-Month T-Bill Rate

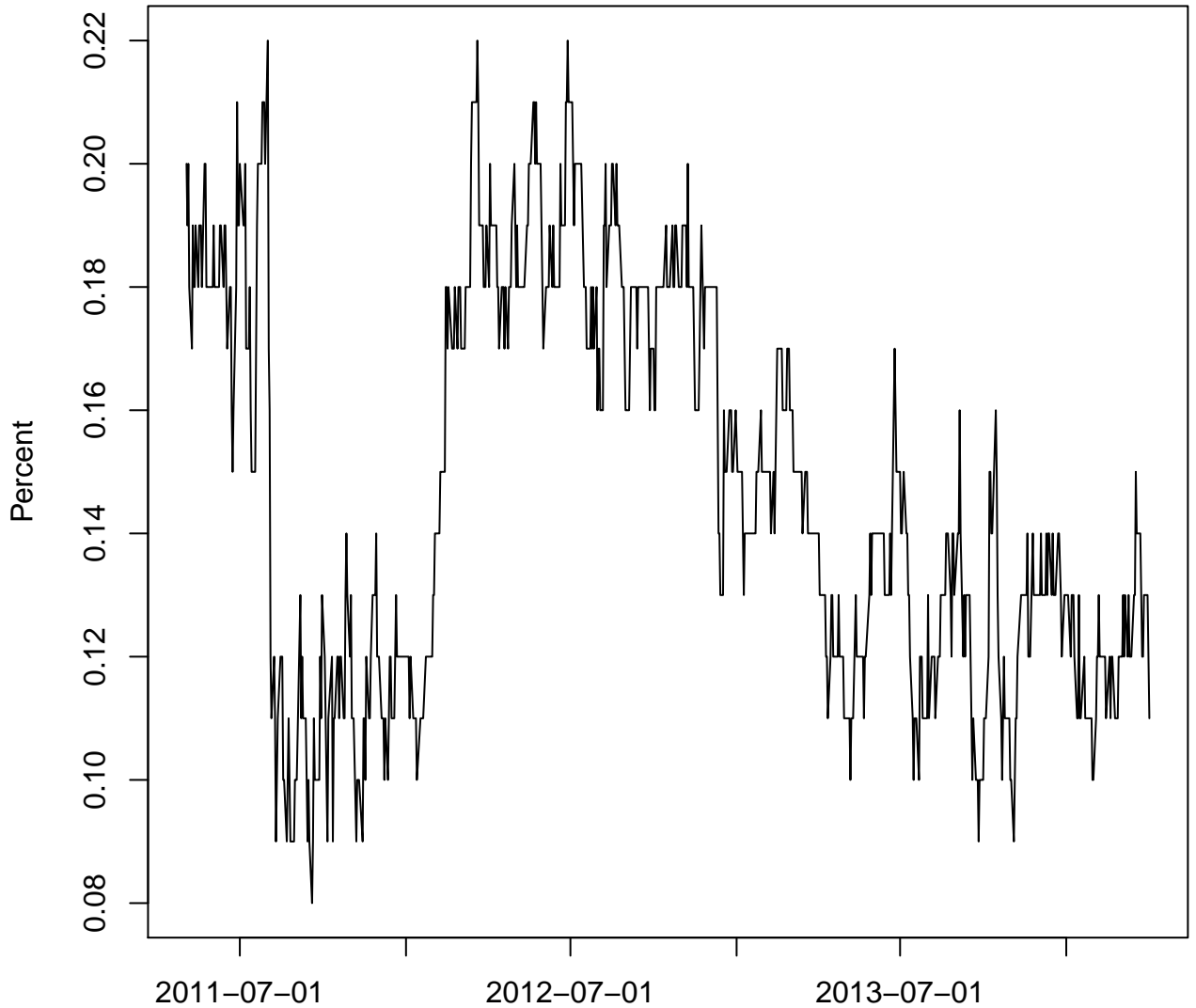


Data through 2014-04-03

Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST

# 1-Year T-Bill Rate

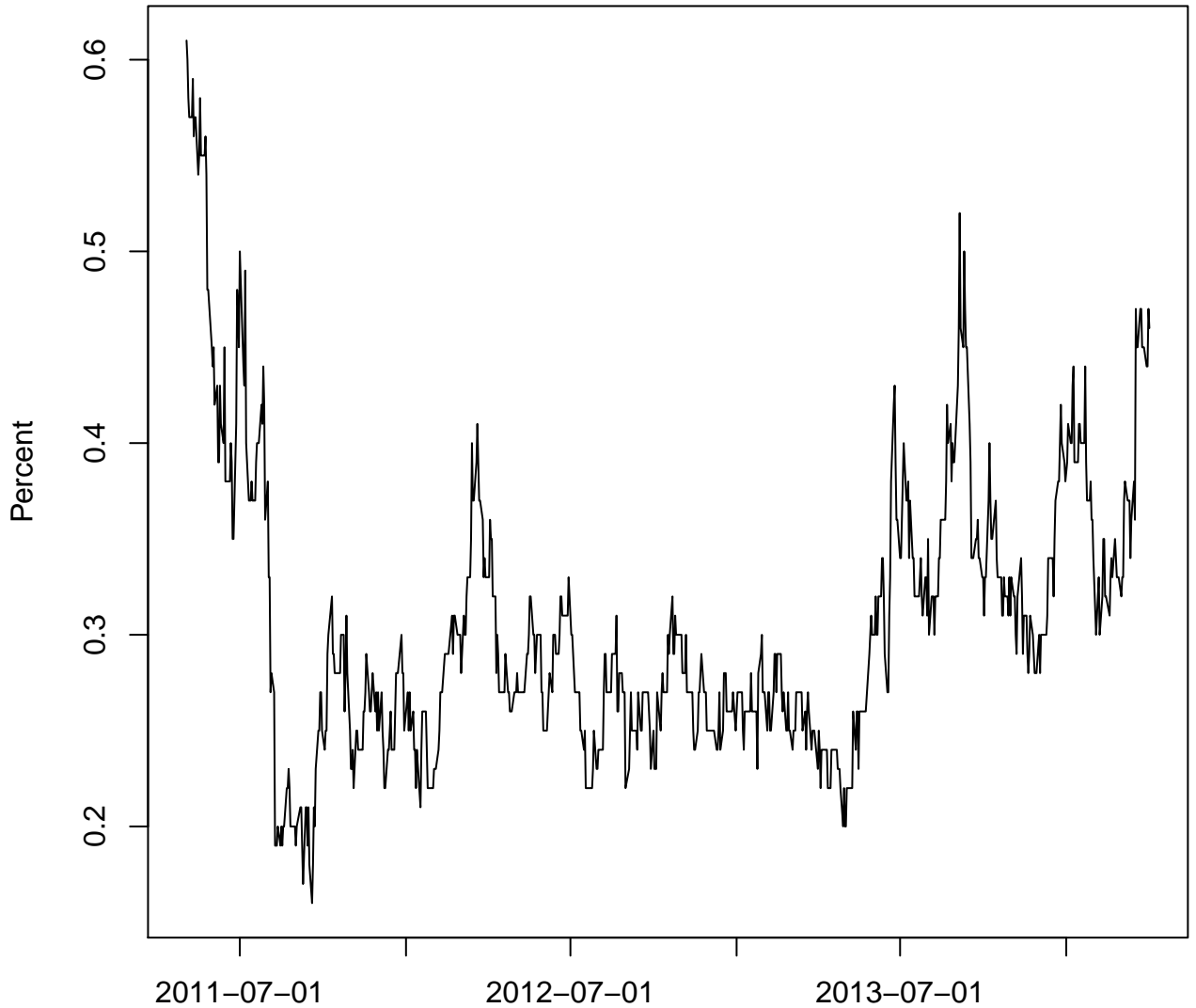


Data through 2014-04-03

Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST

# 2-Year Treasury Note Rate

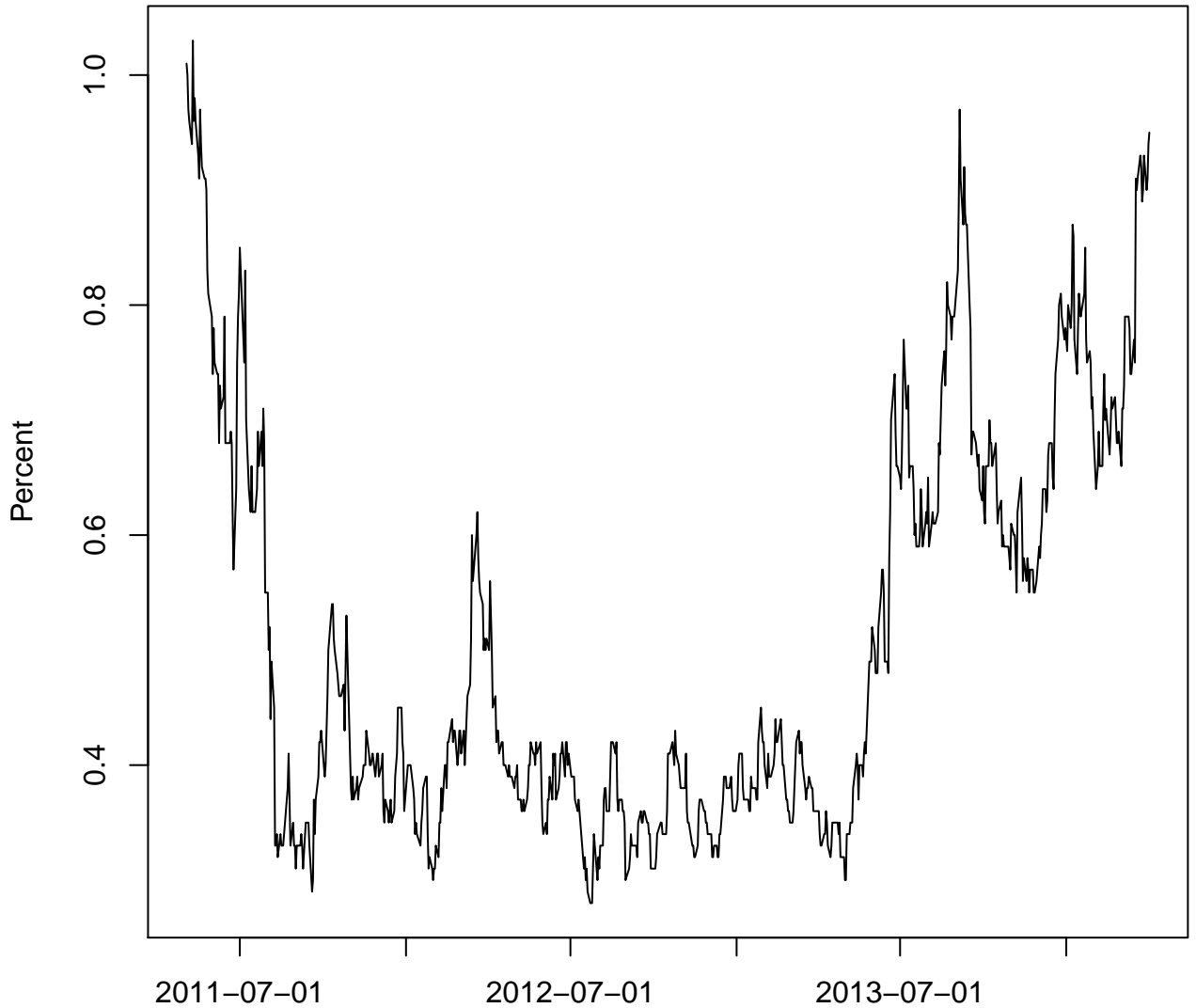


Data through 2014-04-03

Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST

# 3-Year Treasury Note Rate



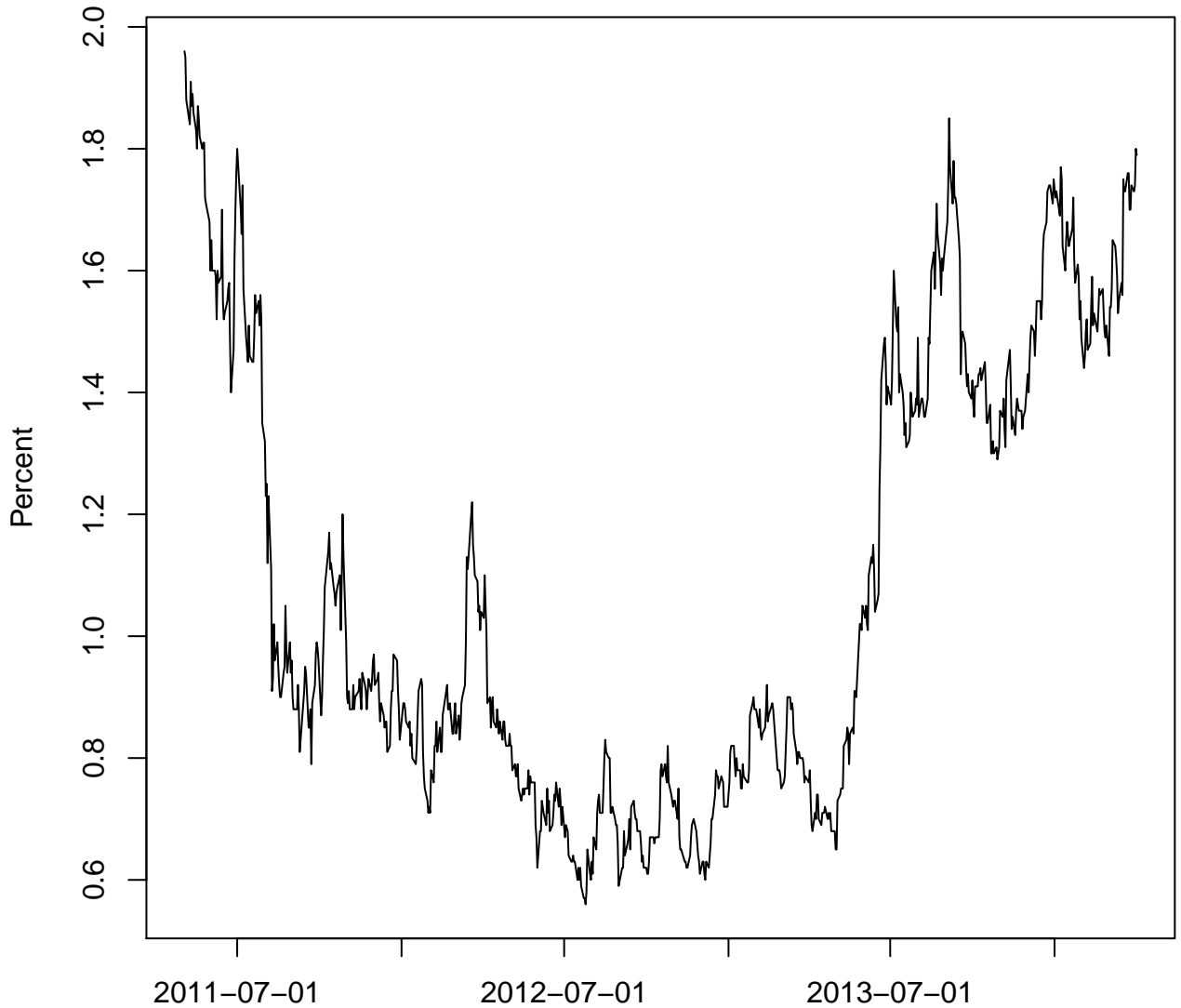
Data through 2014-04-03

Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST



# 5-Year Treasury Note Rate

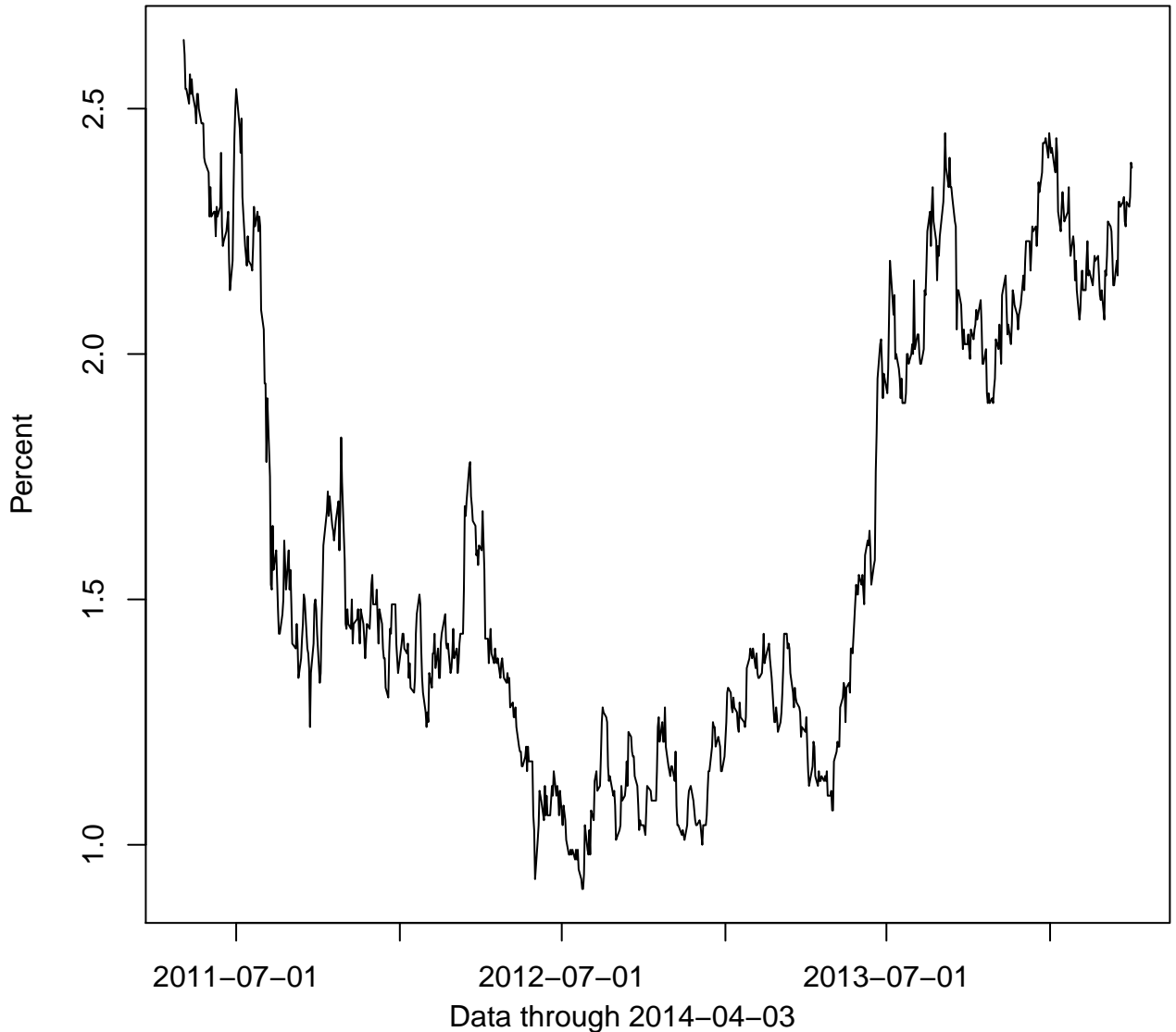


Data through 2014-04-03

Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST

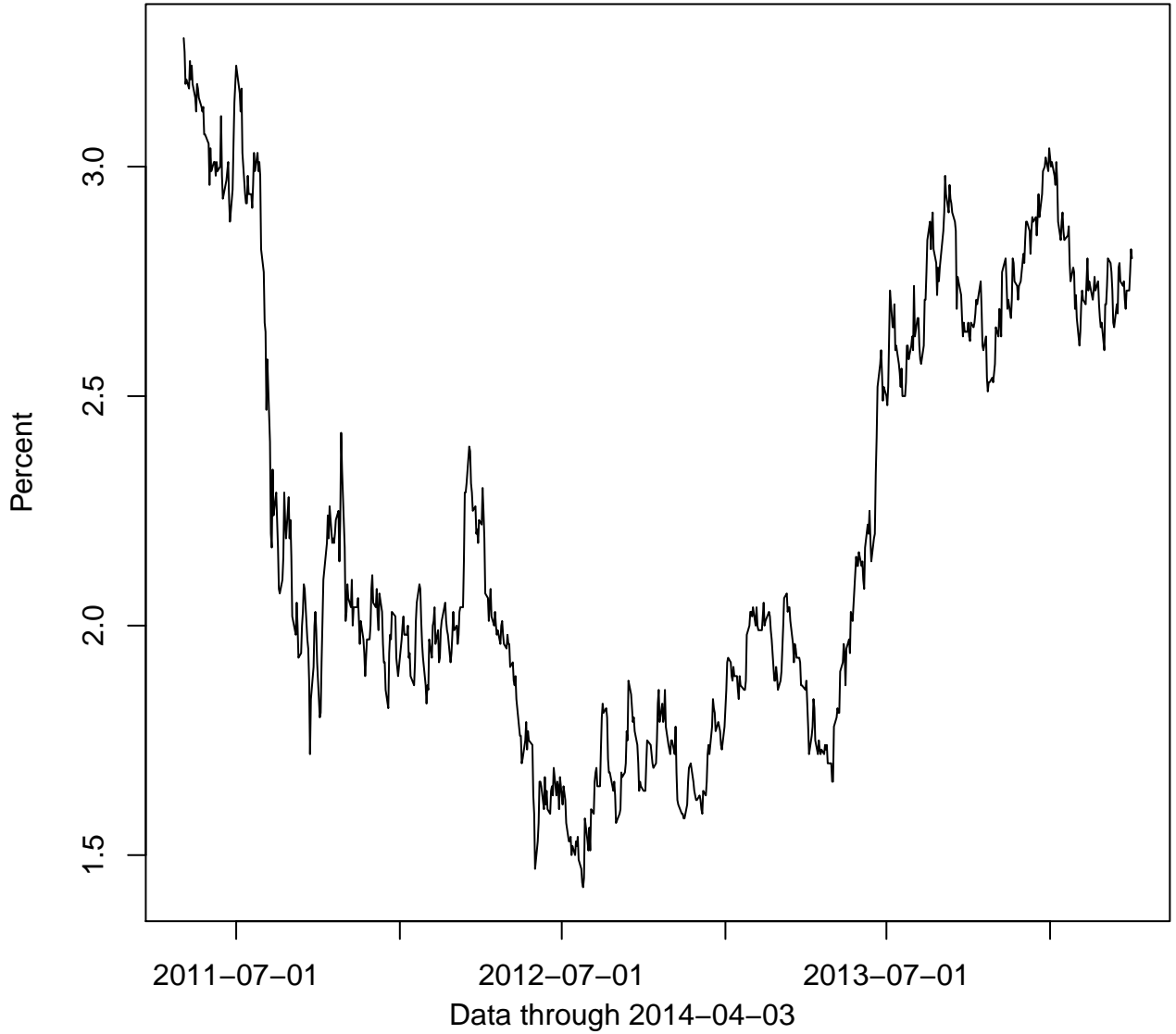
# 7-Year Treasury Note Rate



Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST

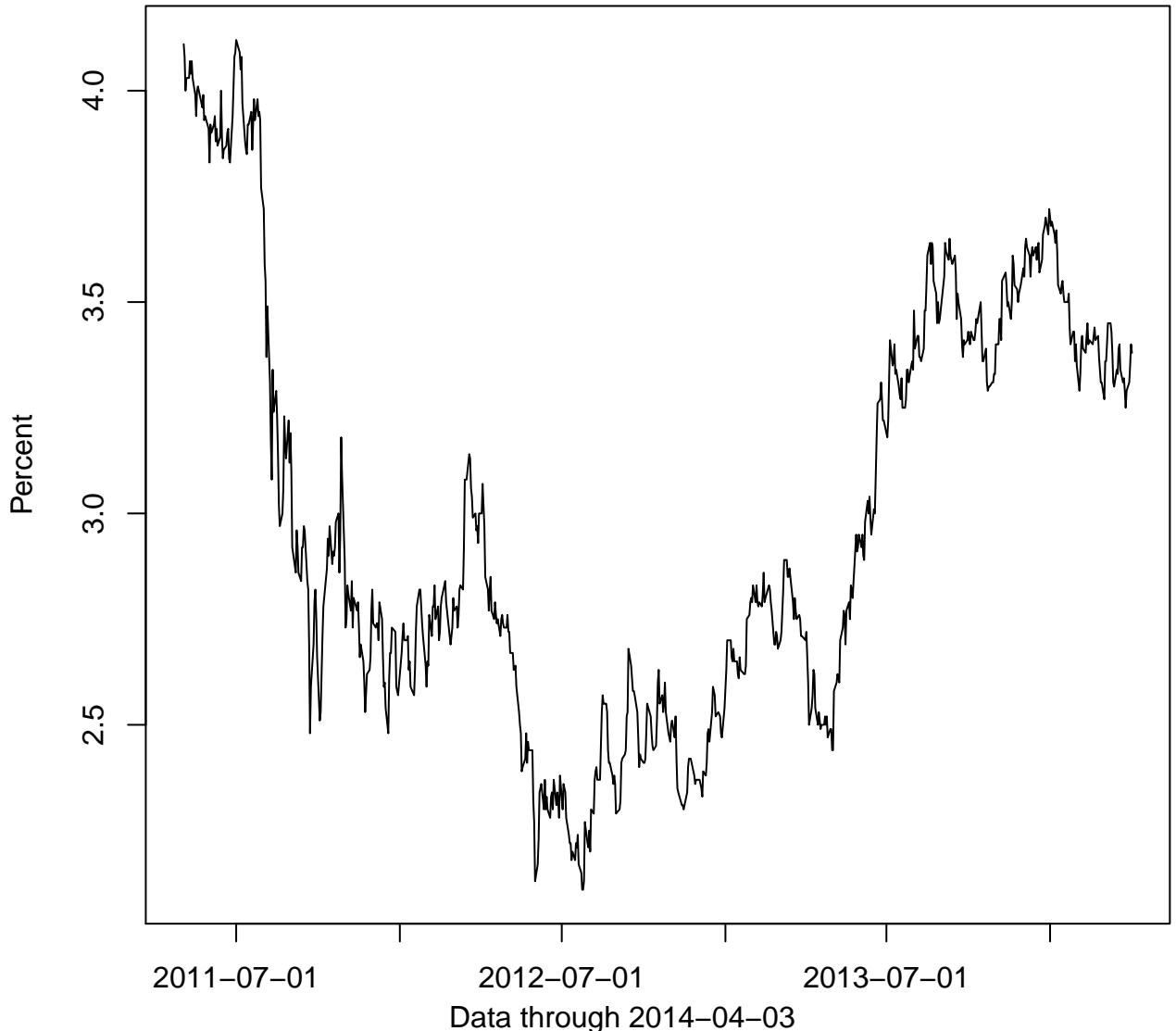
# 10-Year Treasury Note Rate



Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST

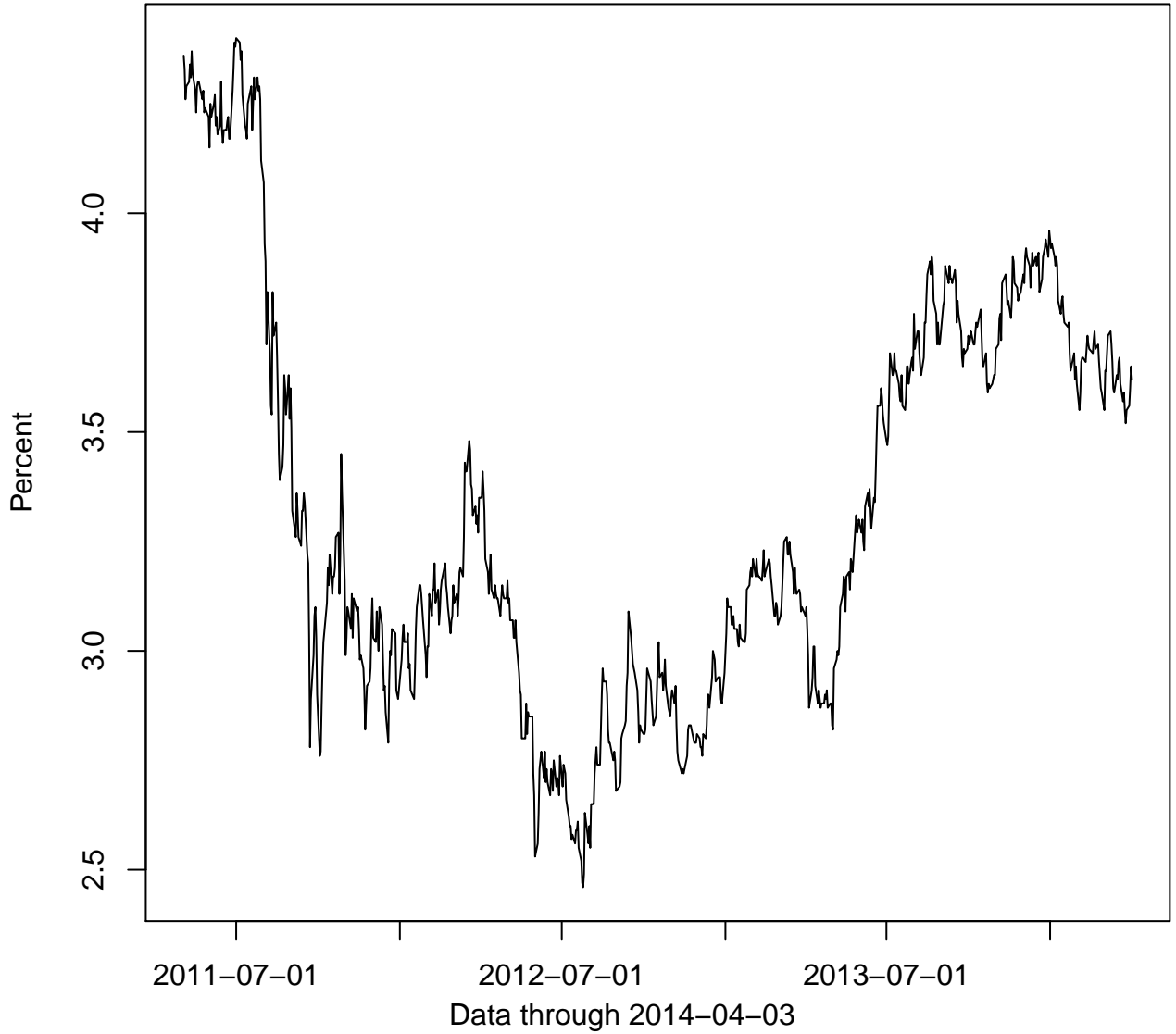
# 20-Year T-Bond Rate



Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST

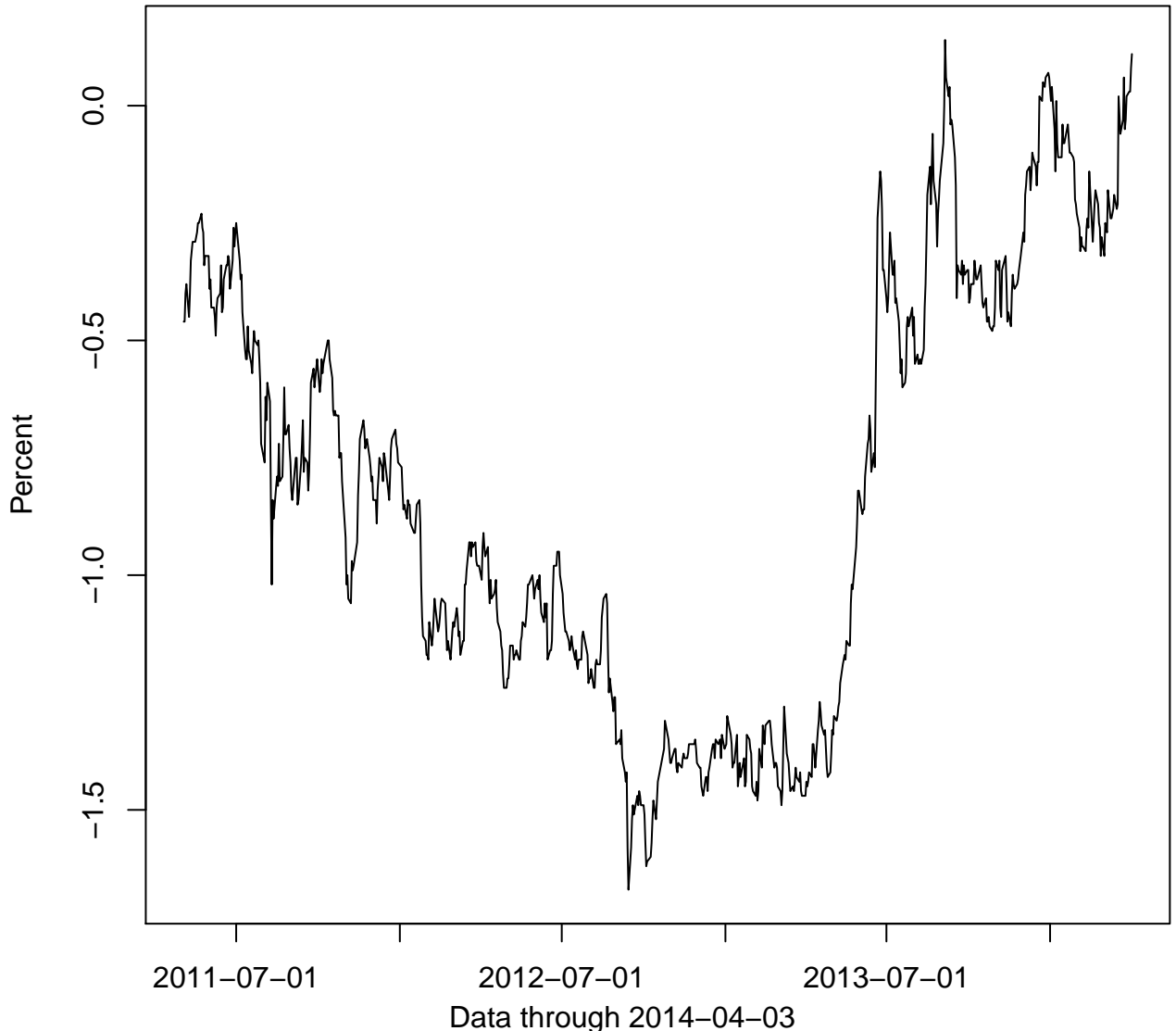
# 30-Year T-Bond Rate



Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST

# 5-Year Inflation-Protected Rate



Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST

# 7-Year Inflation-Protected Rate

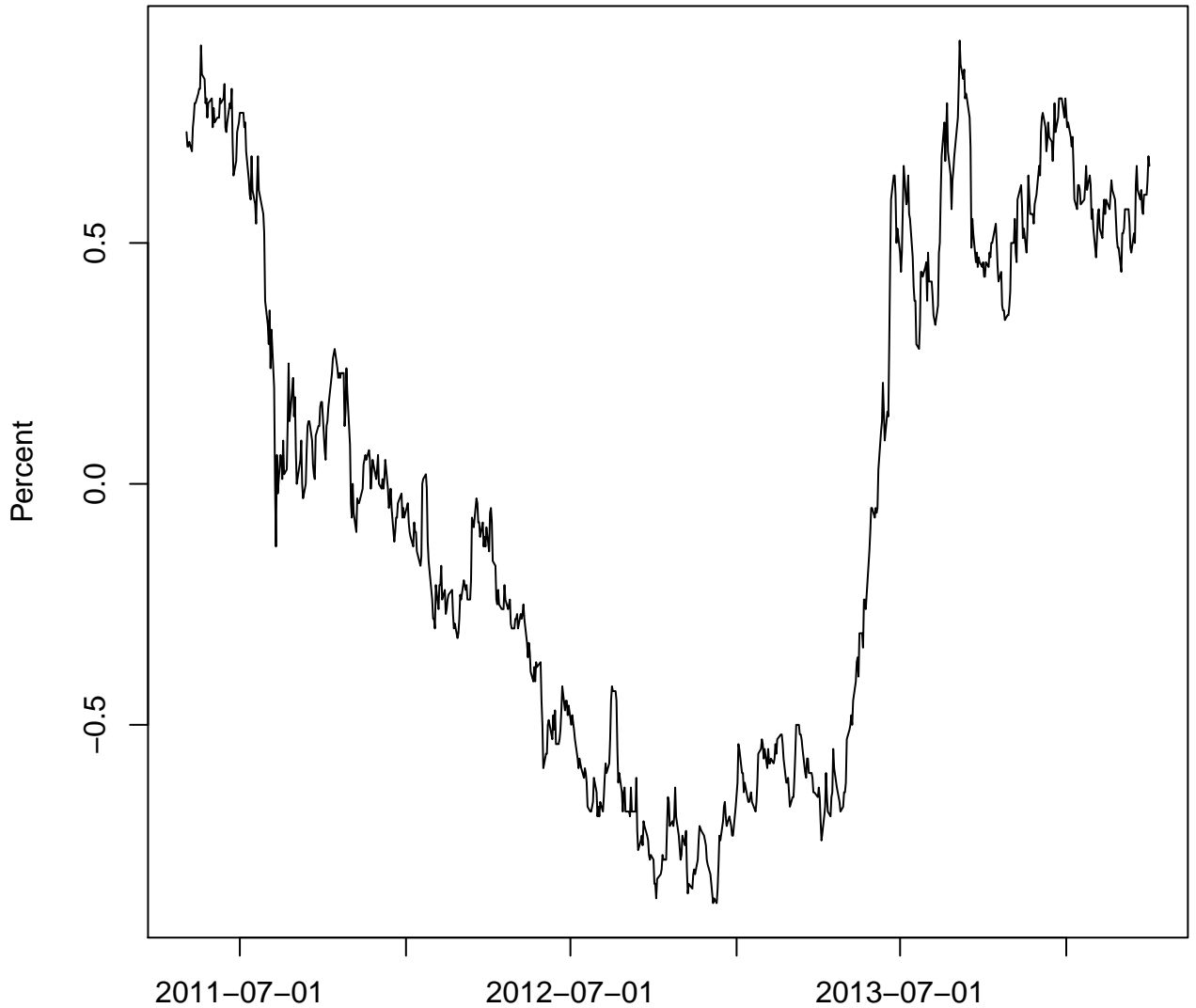


Data through 2014-04-03

Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST

# 10-Year Inflation-Protected Rate



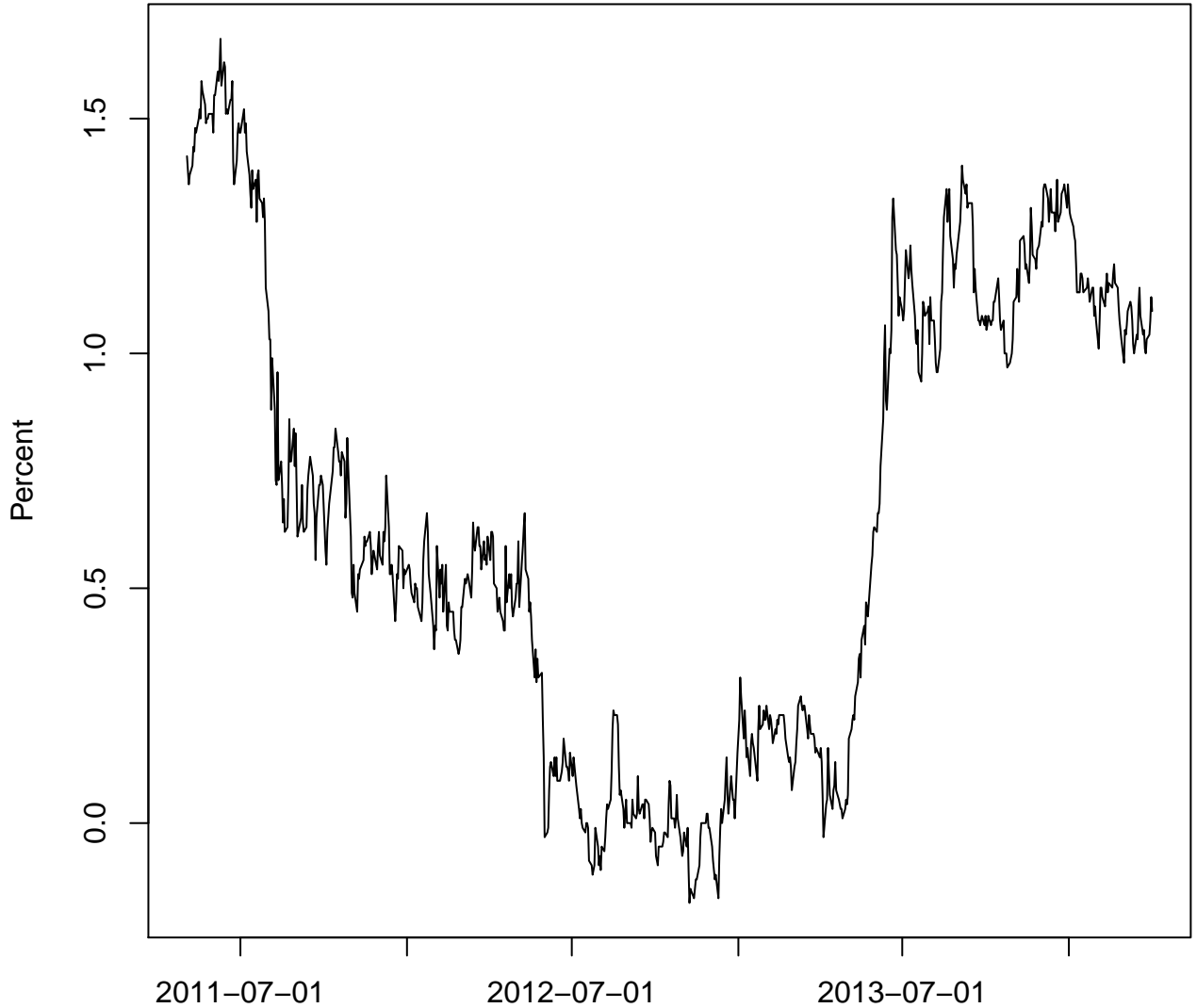
Data through 2014-04-03

Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST



# 20-Year Inflation-Protected Rate

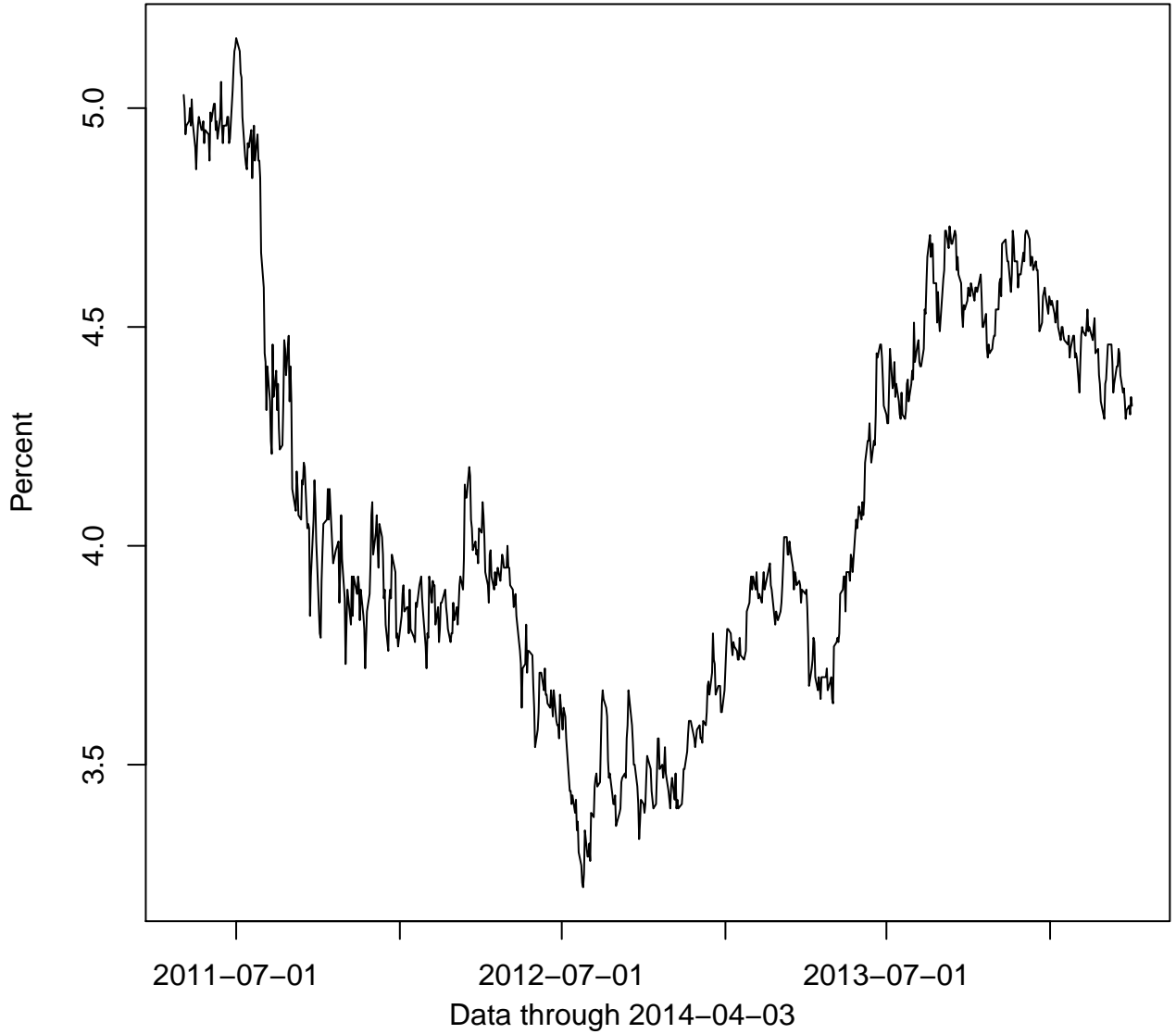


Data through 2014-04-03

Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST

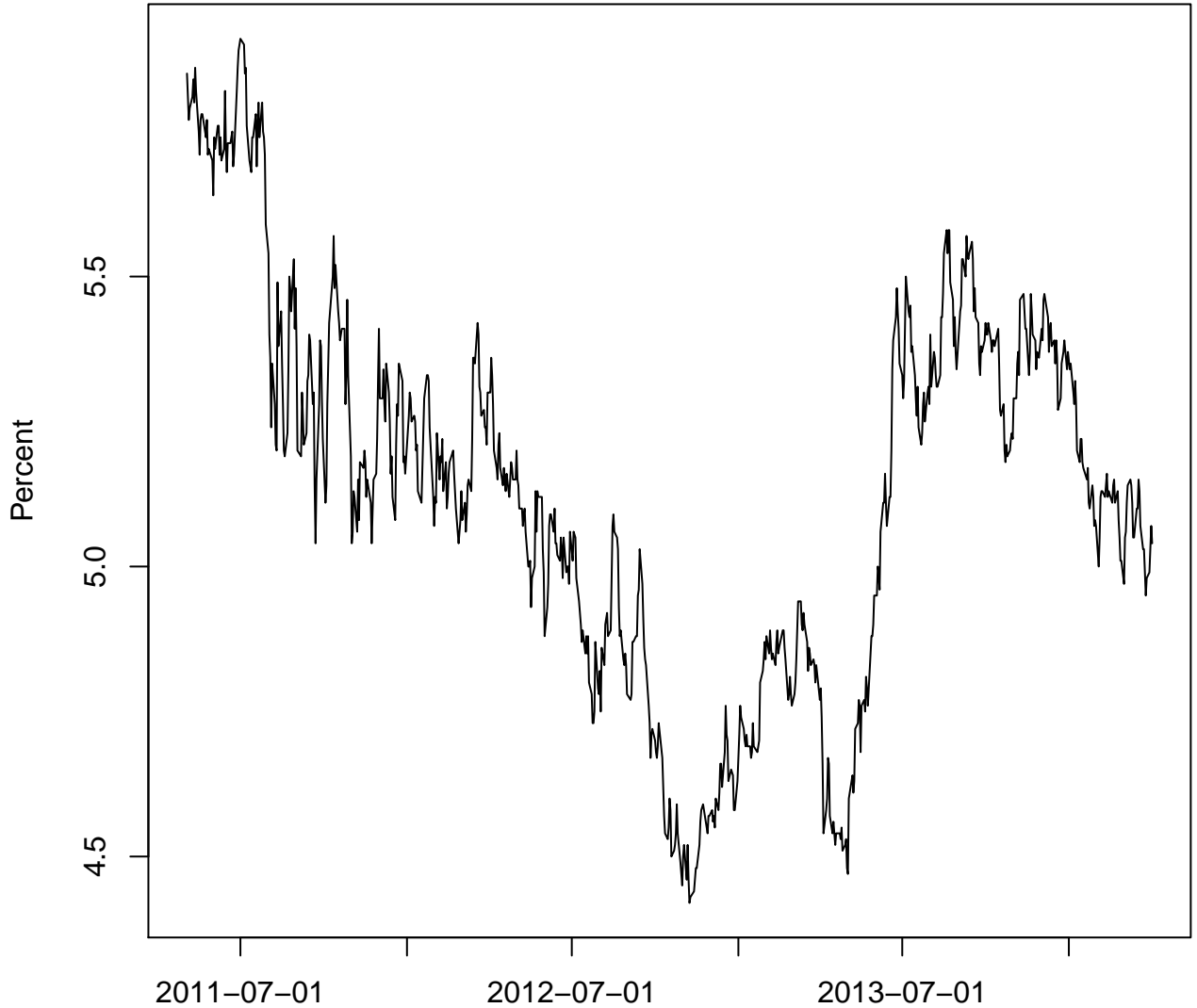
# AAA Corporate Bond Yield



Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST

# BAA Corporate Bond Yield

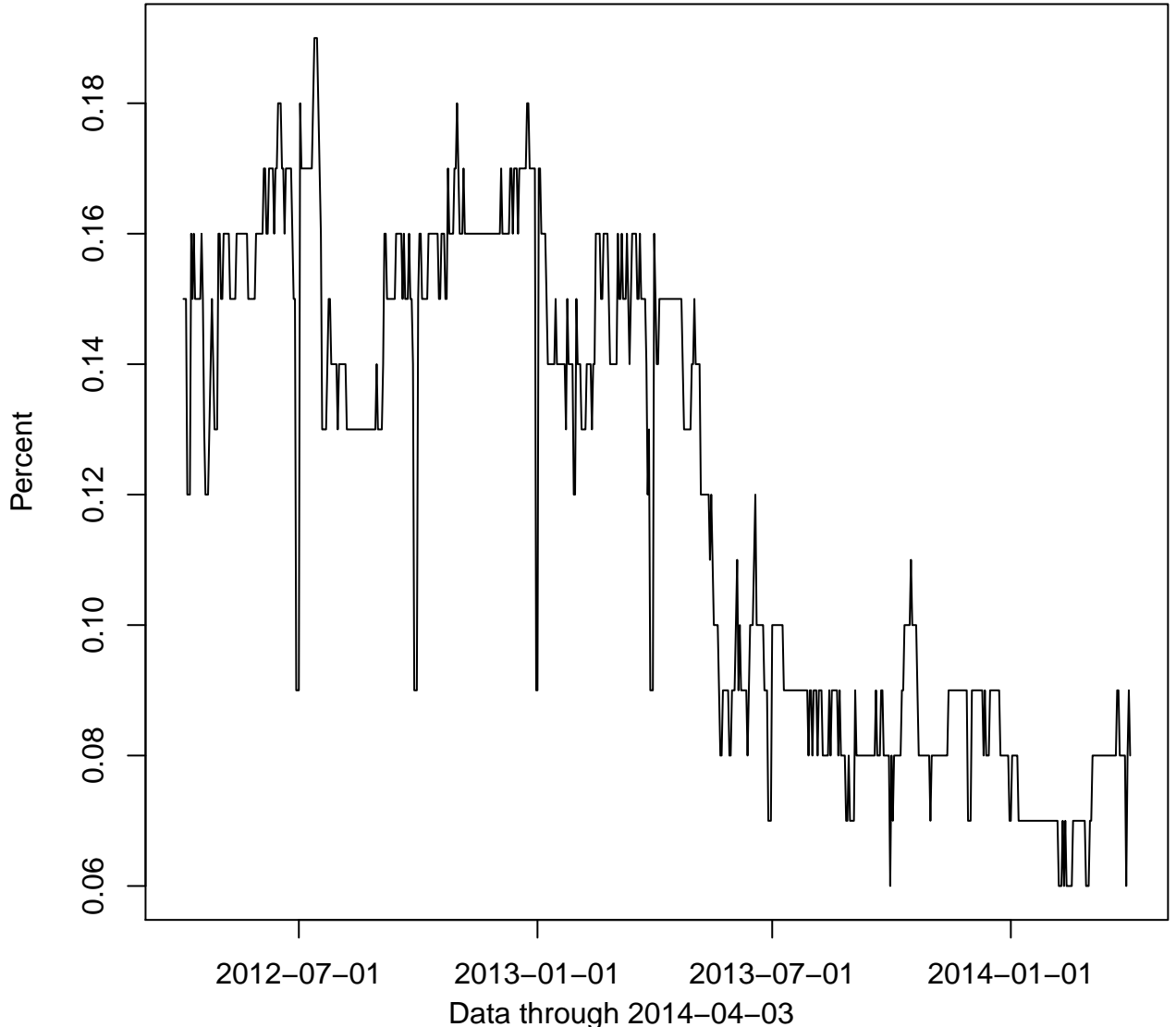


Data through 2014-04-03

Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:06 EST

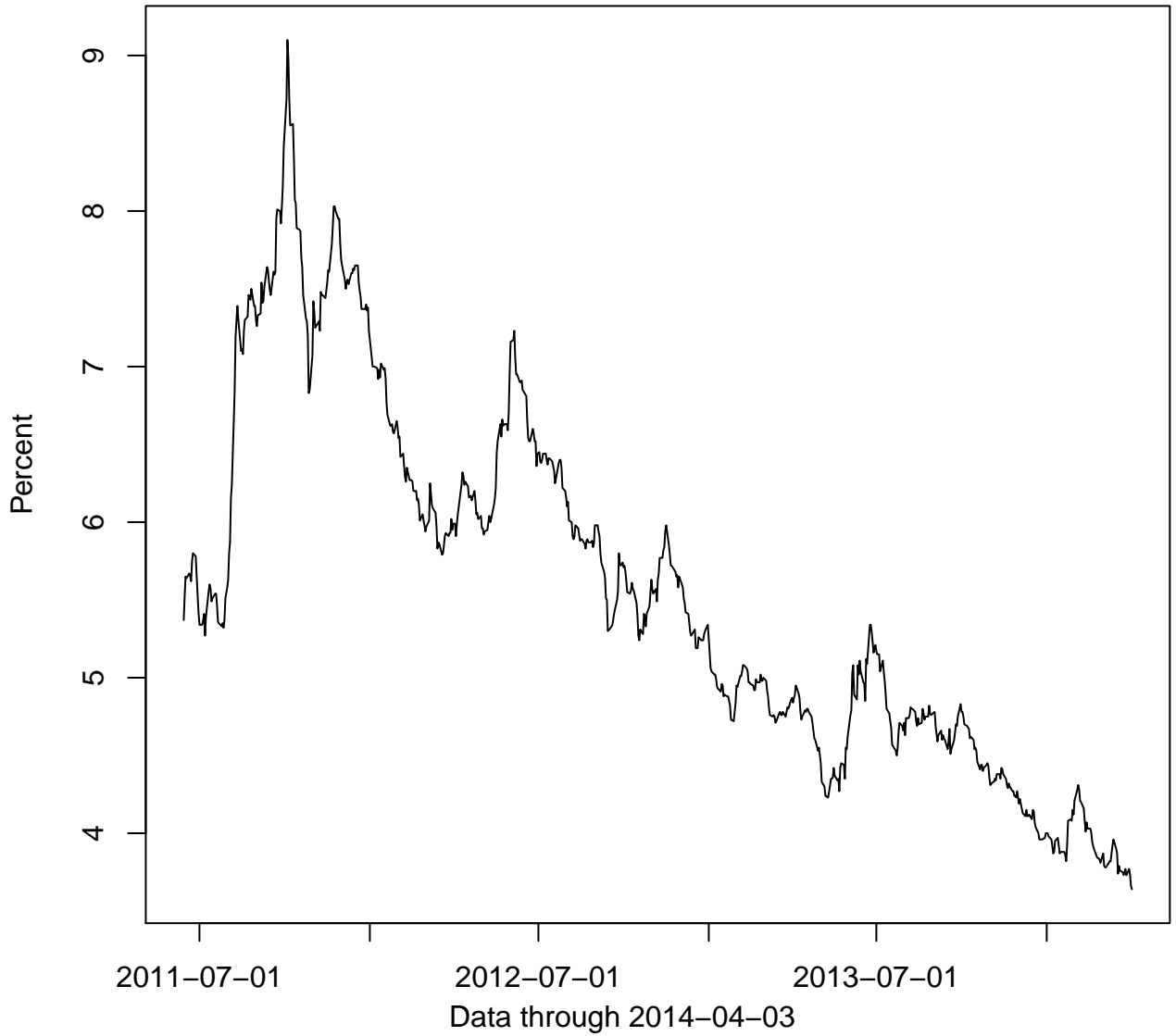
# Effective Federal Funds Rate



Data courtesy of US Federal Reserve. Graph by James Lavin

Graph generated 2014-04-06 18:23:07 EST

# BofA Merrill Lynch US High Yield Master II Option-Adjusted Spread



Data courtesy of BofA Merrill Lynch. Graph by James Lavin

Graph generated 2014-04-06 18:23:07 EST